

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796GR4	
High Rate ¹	0.095%	
Allotted at High Price	93.02%	
Investment Rate ²	99.975986	
	0.097%	
Median Rate ³	0.085%	
Low Rate ⁴	0.070%	
Issue Date	September 03, 2015	
Maturity Date	December 03, 2015	
	Tendered	Accepted
Competitive	\$88,576,750,000	\$23,453,995,000
Noncompetitive	\$346,105,100	\$346,105,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$89,122,855,100	\$24,000,100,100⁶
SOMA	\$0	\$0
Total	\$89,122,855,100	\$24,000,100,100
	Tendered	Accepted
Primary Dealer ⁷	\$77,850,000,000	\$14,413,890,000
Direct Bidder ⁸	\$3,085,000,000	\$1,726,275,000
Indirect Bidder ⁹	\$7,641,750,000	\$7,313,830,000
Total Competitive	\$88,576,750,000	\$23,453,995,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$89,122,855,100/\$24,000,100,100 = 3.71

⁶Awards to TreasuryDirect = \$208,005,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.